



GULF SHORES
ORANGE BEACH

// ALABAMA GULF COAST CONVENTION & VISITORS BUREAU

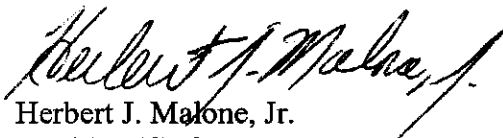
April 15, 2002

To Whom It May Concern:

Recently the Alabama Gulf Coast Convention and Visitors Bureau (C.V.B.) utilized Strategic Advisory Group to prepare a feasibility study for a convention center, event center, and hotel in our area. In addition, the C.V.B., the State of Alabama, the City of Gulf Shores, and the City of Orange Beach jointly engaged S.A.G. to assist with managing the development process of the project.

Strategic Advisory Group's work on the feasibility study and the project both met and exceeded our expectations superbly. We would recommend using them in a similar capacity on other projects of this nature.

Best regards,



Herbert J. Malone, Jr.
President/CEO

HJMj/sl